

PUBLIC HEARING ON DTI's SUGGESTED RETAIL PRICE

Wednesday, 28 June 2017

Last Updated Thursday, 20 July 2017

On the afternoon of 28 June 2017, the Consumer Protection and Advocacy Bureau (CPAB) of the Department of Trade & Industry invited stakeholders to a public hearing on the guidelines in the implementation of SRP under the jurisdiction of the DTI. PAGASA, under its President Steven T. Cua, stated its objection to the implementation of the SRP by the DTI under normal economic conditions. He states that it is best for laissez faire and the normal market forces to dictate on the prices of basic necessities and prime commodities. Competition keeps retailers (and manufacturers/suppliers for that matter) in check. You may find PAGASA's position on this in the following link: Position Paper