BSP HOLDS CONSULTATION ON ROUNDING-OFF SCHEME Wednesday, 25 January 2017

Bangko Sentral ng Pilipinas held a public consultation with all stakeholders at their Exec. Bus. Ctr./Main Meeting Room at 5/F of their 5-storey Bldg. inside the Main Office Compound in Manila on 25 Jan. 2017 to figure out which way of rounding- off prices is most convenient and practical for business to avoid violating the "No Shortchange Act― which was just passed into law. Heading the Meeting were (L-R) Director Ernando S. de Leon of the Currency Issue and Integrity Ofc., Dep. Gen. Counsel Teofilo R. Ragadio, Dep. Gov. Diwa C. Gunigundo, Managing Dir. Carlyn A. Pangilinan and Ms. Iluminada T. Sicat/Managing Dir.-Currency Management Sub-Sector. PAGASA VP Liansel Sy was able to use his charms in enjoining these BSP officers to take selfies with him all with wide grinning smiles. Everyone must have been very amenable to the proposal of the BSP.