STATE OF THE ECONOMY FOR RETAILERS

Tuesday, 19 September 2023
Last Updated Tuesday, 07 November 2023

Â

In the early morning of 19 September 2023, PAGASA's STC was interviewed over SMNI Channel regarding the state of the economy from the retailers' POV. Aside from demand and supply as well as expectations of price adjustments given economic conditions, the 30-minute interview via Zoom zeroed in on effects of recent wage increases, rebound from the pandemic, supply chain disruption, 11-week continuous increase in prices of fuel, announced increase in cost of power consumption and the general sentiment of consumers leading to the Christmas Season.