

## SENATE REVIEW ON THE CURRENT RETAIL LIBERALIZATION LAW

Thursday, 26 September 2019

Last Updated Thursday, 04 March 2021

In d morning of 26 September 2019, the Senate Committee on Trade and Industry chaired by Sen. Aquilino “Koko” Pimentel III held a hearing to review the current minimum investment requirement for foreign retailers interested in setting up business in the country. Unlike in the lower house, stakeholders were given a fair chance here to air their stand on the review of the said Law. Attending for PAGASA were its President Steven T. Cua, Vice President Liansel Sy and Treasurer Jon Mykel Teodoro. The Team took the opportunity to have shots taken with Sen. Pimentel and Franklin Drilon aside from the other stakeholders from PRA.

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