

# PUBLIC FORUM ON THE PHILIPPINE COMPETITION ACT

Tuesday, 21 March 2017

The Philippines is one of the few countries which does not have an active Competition Act or Law. The Phil. Competition Commission (PCC) was created in 2015 to help regulate trade and competition to assure that business is carried out in a fair manner (to disband monopolies and oligopolies as well as prevent conditions conducive for collusion/connivance) in the better interest of consumers. The PCC works together with BSP, ERC, SEC, NTC, IC, CAB and other regulatory bodies in the pursuance of their mission. Immediate past NEDA Sec. Gen. and Economic Planning Sec. Arsenio M. Balisacan acts as PCC's founding Chairman. The Forum introduces the PCC to business associations, coops, consumer groups and other stakeholders on how the PCC can help these stakeholders view competition and pricing as being fair in our economy. On the sidelines of this Forum, STC gives former DTI Usec. Atty. Victorio Mario Dimagiba a token of PAGASA's appreciation (a commemorative coin) for partnering with us through PAGASA's 30 years of existence. Atty. Dimagiba currently retired from government is now President of the consumer group>Laban Konsumer, Inc.

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