

MEDIA COVERAGE ON POTENTIAL NEGATIVE IMPACT OF CONFLICT IN THE MIDDLE EAST ON SUPPLY AND PRICES OF B

Saturday, 14 June 2025

Following the start of the Israel-Iran conflict on 13 June 2025, a barrage of media interviews ensued as fuel prices escalated by as much as 10% in one jump! All major tv, radio and online programs interviewed PAGASA Executive Director Steven T. Cua to reassure consumers that prices of BNPCs would not automatically spike as a consequence of perceived supply disruption especially of oil from Iran.