# CONGRESSIONAL CONSULTATIVE HEARING ON INFLATION

Tuesday, 30 April 2024

As a consequence of the Meeting held between PAGASA and Speaker Martin Romualdez just six days earlier, the House Committee on Trade and Industry requested for a Hearing in the morning of 29 April 2024. Invited was PAGASA and chicken raisers group UBRA (United Broiler Growers Association) to share with Congress as to which current laws may be inflationary in nature and which ones need to be enacted to create an economic environment conducive for investment and growth of the food production and retailing industries.

Early birds for the legislators (top photo) were Comm. Chairman Rep. Dr. Frejenel G. Biron of the 4th Dist. of Iloilo (center), Comm. Sec. Valentino R. Palanca, (beside Biron), Rep. Anna Victoria Veloso-Tuazon of the 3rd Dist. of Leyte & Rep. Romeo S. Momo of the 1st Dist. of Surigao del Sur. (Bottom L-R) Rep. Edvic G. Yap of Party List ACT-CIS & Rep. Erwin Tulfo (ACT-CIS).

Along the way, Rep. Tulfo got irritated and questioned representatives from the DTI and DA as to what they were doing to tame inflation. He then sarcastically demanded that prices be contained or reduced within a week; to which PAGASA's Executive Director Steven T. Cua remarked on the video below.

Also, just a week earlier at the National Price Coordinating Council Meeting chaired by Sec. Pascual, DA and DTI planned to set up a fund where these two agencies can order grains and fresh produce equivalent to 10-days national demand to act as buffer stock in times of supply crises by selling through KADIWA Centers.