2024 1Q NPCC MEETING

Wednesday, 24 January 2024

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On 24 January 2024, the DTI held the year's first National Price Coordinating Council Meeting chaired by Sec. Alfredo Pascual. PAGASA is invited as an observer since the current Administration (under the Office of the President) has not formally chosen Members to this Council. Just the same at this Meeting, Sec. Pascual allowed STC to state PAGASA's position with regards to DTI's practice of applying an SRP on BNPCs. He even reveals that a study by the DOJ made in 2015 & one by the World Bank in 2019 cited that the use of SRP is detrimental to the growth of economies. Seated beside Sec. Alfredo Pascual is the very capable DOJ Usec. Geronimo Sy. DTI says it will review the continuous use of SRP as the Secretary prefers to allow market forces to flow freely instead of having government intervention/over-regulation concerning the matter.